

ECLC Finance Committee

Agenda

June 11, 2019 12:00 Noon

Members Present

_____ Stacie Schmidt-Board
_____ Josh Homolka, Member
_____ Lindsey Hlad, Director

_____ Katie Kempke-Member
_____ Emily Lindsley-Member
_____ Roger Pearson, Consultant
_____ Michaela Preusv-Hansen Intern

Reports

- Budget/Forecast Review-BFYE 2019) **Katie**
- Trended Balance Sheet & Profit/Loss Statement Review-**Katie**
- Review Schedule of committee activities for balance of 2019: **Committee**

Discussion

- Committee meeting schedule
- Copier contract?
- Correction to Donut Fund Raising deposit

Back Burner Issues

- Develop a quarterly dashboard report to the board
- Analyze all revenue stream product lines for profitability
- Analyze additional revenue growth opportunities
 - Increase enrollment
 - Increase "at risk" enrollment
 - Tuition increases
 - other
- Research impact of minimum rate of pay increasing to \$15.00/hr
- Explore availability of Federal Grants
- Establish separate Payroll Account and direct deposit option

Next Meeting-**June XX, 2019 12:00 Noon**

