

Smoky Hill Child Care Foundation
Finance Committee
Agenda

AUG. 13, 2019 12:00 Noon

Members Present

_____ Stacie Schmidt-Board	_____ Katie Kempke-Member
_____ Josh Homolka, Member	_____ Emily Lindsley-Member
_____ Lindsey Hlad, Director	_____ Roger Pearson, Consultant
_____ Jerry Soukup-Member	_____ Michaela Preusv-Hansen Intern

Reports

- Review Schedule of committee activities for balance of 2019: **Committee**
- Collection Policy – update from Lindsey contact Patrick Hoffman
-

Discussion

- Policy/Procedure reviews
- Copier lease review
- Summer Program Financial Review
- Accounts Receivable Policy/Procedure
- Accounts Payable/Purchasing Policy/Procedure
- Fundraising Payments to Loans Procedures
- Other Financial Aspects that require Board level approval

Back Burner Issues

- Develop a quarterly dashboard report to the board
- Analyze all revenue stream product lines for profitability
- Analyze additional revenue growth opportunities
 - Increase enrollment
 - Increase "at risk" enrollment
 - Tuition increases
 - other
- Research impact of minimum rate of pay increasing to \$15.00/hr
- Explore availability of Federal Grants
- Establish separate Payroll Account and direct deposit option

Next Meeting-**Sept 3, 2019 12:00 Noon**